



We are proud to introduce you to The Barnyard Shopping Village in Carmel, California. This unique boutique retail property is the latest addition to a portfolio of properties owned and managed by SIMA Corporation, whose company headquarters are located in Santa Barbara, California. SIMA's impressive and diverse portfolio includes approximately 1.75 million square feet of commercial properties, including boutique shopping centers, a regional mall, mixed use retail/office properties, commercial office buildings and approximately 2,452 units of multi-family residential properties located throughout the United States.

In our opinion, the Barnyard experience is best described in an LA Times article as, "Shopping in Carmel, California, is known as the shopper's paradise, but in Carmel only one shopping center is paradise to shop in...The Barnyard. With over 50 unique shops, galleries and restaurants, surrounded by lush gardens, it's no wonder the L.A Times reported that it's 'what a shopping center ought to be.'" For those seeking a respite from the "Mall" experience, The Barnyard offers the perfect alternative.

The Barnyard is 90% occupied and contains 75,000 leaseable square feet, 69,000 of which is retail/restaurant space. The new owners have developed a re-branding/renaissance for this center, and enthusiastic progress is underway. Upgrades to this unique and popular shopping village include new roofs with copper gutters, paint color changes to the rustic barns, new signage, mosaic pathways, water features, an open-air patio with a cozy fireplace, upgraded restroom facilities, parking lot repairs, a fresh creative marketing campaign, creation of an international village theme and securing a finely selected merchant mix. Our proud new mission statement is, "Always Something Beautiful Growing at The Barnyard".

The Barnyard Shopping Village is located one mile south of Carmel-by-the-Sea, off of Highway 1 and Carmel Rancho Blvd. Nestled into the entrance of Carmel Valley, The Barnyard boasts an open air shopping experience while meandering throughout one acre of lush and vibrant gardens. Tourism on the peninsula is a great asset to the retail sector of Carmel and represents approximately 60% of revenues to the County. **Revenue from tourism alone in 2004 was an astounding 1.76 Billion dollars!** Additionally, Monterey County is home to 28 spectacular golf courses, and was voted the **#1 golf destination in the USA**, by Golf Digest in its 50<sup>th</sup> anniversary issue.

The Barnyard's current tenant mix is comprised of 8 restaurants offering international cuisine, 2 cafes, 4 art galleries, and 34 retail shops and service oriented businesses. Retail consists of fine and couture clothing, fun accessories, brilliant jewelry, fashionable shoes, garden decor, exquisite art, playful toys, personal and home fragrance, wireless accessories and peaceful salons. The latest restaurant addition is the eagerly anticipated opening of Bixby's Bistro, a trendy, fun, modern restaurant and bar, providing the ideal location for professionals to network, entertain clients, dine and relax. The newest merchants joining us this summer is Euphoria Med Spa, where beauty meets medical technology, Extreme Wireless, for all of your cellular and wireless needs and Atmospheres, fresh concepts in home fragrance. Overall gross sales for the Barnyard in 2005 were over \$17,000,000.

The Barnyard hosts special events at the property throughout the seasons. The events include an Art & Wine Festival in June, a Harvest Festival in the fall, a Ferrari Anniversary Show in September during Concourse d' Elegance, a Christmas Festival in the winter, a weekly Farmer's Market, monthly SPCA live adoptions and various non-profit events.

For more information about our unique and special shopping village, we cordially invite you to visit us on site in beautiful Carmel, California, or at our website address: [www.thebarnyard.com](http://www.thebarnyard.com).